



White Paper | SEEBURGER FSI Solution

Create a Better Payment Experience Across all Channels with a Modern Payments Integration Hub

Data: The catalyst that propels the payments industry into the future

Recent years have seen a dramatic increase in payments quality, due in part the widespread acceptance of the ISO 20022 standard. However, in spite of this development, the rate of fraudulent payments remains at an all-time high. Customers expect even complex transactions to be processed in realtime, cutting banks' margin for background validation razor-thin. The solution is modernized, frictionless data flows. A modern payments integration hub helps streamline payment processes from start to finish, for deep KYC insights, effortless compliance and a smarter, secure and instant payments experience.

Greater speed and agility through smarter payments integration

Those banks which focus on translating disruptive new technologies into faster time-to-market and increased automation stand to gain competitive advantage. On the other hand, the old adage "garbage in, garbage out" still holds true: the foundation for these opportunities is data – clean, well-structured and accessible data. Financial institutions must invest in an effective data management strategy now or risk losing their advantage.

ISO 20022 can be a catalyst towards faster and easier transactions at scale while improving compliance at the same time. But in order to achieve its full potential, it needs to be supported by an underlying payment integration framework

capable of mapping, translating and sending the data securely. This is achieved through the implementation of a highly available, agile payments integration hub.

At the same time, static, bank-centric engagement models are no longer cutting it. Customers and clients expect a frictionless experience centering their needs and requirements across workflows and devices – 24/7 and in real time. A service-based payments integration hub that is capable of supporting all channels frees resources to focus on innovative products and services for the future and the value-adding opportunities that intelligence technologies like data analytics, AI and machine learning can bring.



The SEEBURGER Payments Ecosystem – a Better Payments Experience
on a Single Platform Across all Channels for all Participants.

The SEEBURGER Payments Integration Hub

The rapid emergence of AI represents a watershed for the industry. Those financial institutions who can adapt quickly and leverage new and transformative technologies stand to profit, while benefiting their customers' businesses at the same time. The importance of an agile state-of-the-art data integration ecosystem to support modern payments with clean, actionable data in real time cannot be overestimated.



Automate and gain agility

Migration and testing tools with integrated onboarding



Reduce risk

Automated payment reconciliation, compliance rulesets, AML, AVP and DLP integration



Power up transformation

Powerful and comprehensive transformation supporting any format of standards such as EDIFACT, SWIFT MT/MX, ANSI X.12, ISO 20022, ACH, NACHA, BAI, and BACS



Move to the cloud

Any cloud, hyperscaler and all operating models



Real-time overview and interaction

Real-time monitoring of payment processes for end users and technical users

What our customers say

MoneyGram International improves security, flexibility and compliance to increase customer satisfaction. MoneyGram International (MGI) was using a variety of applications to send and receive mission-critical business data and files to customers, partners and agents. Simply maintaining all of these systems required significant time, money and resources.



“We selected SEEBURGER because of their long history of innovative and agile platforms. MoneyGram needed to scale without requiring major customizations or downtime to our business. The SEEBURGER Business Integration Suite (BIS) has been an effective solution that has allowed us to simplify our architecture, reduce total cost of ownership and better serve our consumers, agents and partners.”

Veronica Larson, Head of IT Operations,
MoneyGram International

KBC improves the customer experience and mitigates risk. KBC wanted the ability to develop new business features, to update current features, and to solve challenges it was having with business growth. They needed a solution that could provide faster partner onboarding that could meet their regulatory needs such as GDPR compliance, and scale with their business.



“We selected SEEBURGER because they have a long successful history in MFT. The SEEBURGER MFT Solution has been able to assist us in addressing business scenarios like new product offerings, confidential data exchange with subsidiaries and significant event reporting.”

Siegfried Verbruggen, Team Coordinator MFT,
System Engineer, KBC

Gain agility, security and control with the SEEBURGER Payments Integration Hub

Financial institutions are moving into a challenging environment in which satisfying customer needs is no longer enough – it's how they do it that will win or lose business. An agile payments integration hub that streamlines payments through all touchpoints along the value chain can become the business differentiator that helps both banks and their clients succeed.

Onboarding and migrating

Solve existing pain points in inefficient onboarding processes and avoid even greater inefficiencies by enabling automated services for any connection type, mapping or format. Use the same automated onboarding services to migrate existing customers to new payment mappings with ease and onboard new customers faster with efficient self-service capabilities.

Fraud detection and APIs

Integrate Fraud and AML solutions and digitalize KYC verification processes using APIs with the payments integration hub for full payments integrations into your ecosystem. This helps to increase security through a fraud detection system that alerts you to any anomalies.

Data mapping, validation and transformation

Automate mapping, data validation and compliance checks to process global payments, regardless of the proliferation of payment options, content or style discrepancies in mappings and file formats. Powerful transformation capabilities provide straight-through-processing opportunities and increased automation, thus reducing the likelihood of routine situations turning into escalations that harm SLA profit margins due to long escalation response times. SEEBURGER offers over 20,000 pre-configured, constantly-updated business partner mappings that make all consumption channels available without the need to create any new mappings or validations.

Secure payment processing and larger volumes

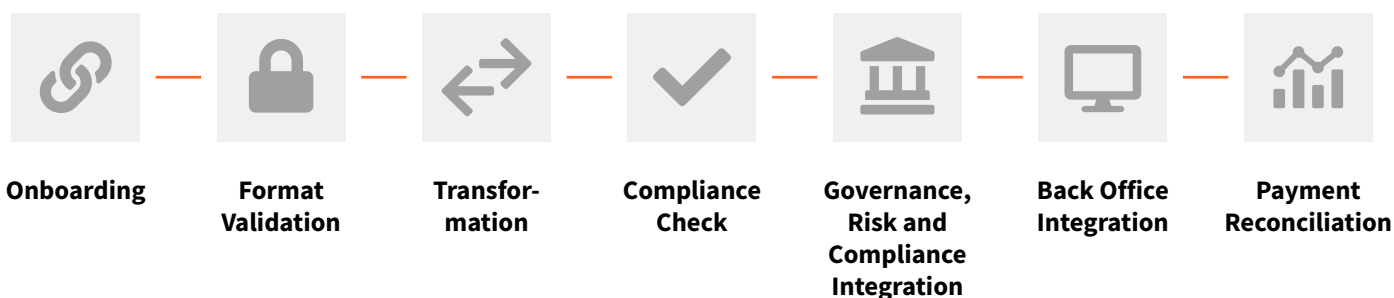
Benefit from richer data and the capability of consolidating business and compliance validation under the ISO 20022 scheme. Much of the buzz around ISO 20022 focuses on mappings, but the ability to process real-time payments requires a core platform capable of diverse validations and conversions, for bulk transmissions as well as single transactions.

Payments and monitoring

Monitor your payments integration hub with both technical and business monitoring integrated at the point of payments. Monitoring services for business users support customer-tracking metrics and can boost product adoption rates. Consolidated data produces a fine segmentation with need- and value-based analysis, which drives customer-centric SLAs and product innovation while enabling the identification of high-margin opportunities. Whether synchronous or asynchronous API, or integration of bulk payments: the technical monitoring of exceptions can be automated using customized rules. Automating standard tasks allows teams to focus on those incidents that require human intervention.

Straight-through processing (STP), reconciliation and cash management

Enable straight-through processing for fast, automated reconciliation of payment information. Empowering your customers to edit payment instructions without breaking automatic reconciliation delivers tangible value to them. Consolidated data flows improve visibility for forecasting the management of cash flows and for modelling liquidity.



Why SEEBURGER?

One central platform, one experience, all integrations, all deployment models. Our BIS Platform enables seamless connectivity of applications, people and processes, whether in the cloud, a hybrid environment or on-premises. With the BIS Platform, anyone can design simple to complex integrations on their own, helping to strengthen their company's digital ecosystem.

SEEBURGER is an integration service and software provider. Family-owned since 1986, today over 1,200 employees worldwide make us strong. Over 14,000 customers rely on integration expertise from SEEBURGER every day.

Modern payment experiences

The SEEBURGER Payments Integration Hub, powered by the secure and scalable SEEBURGER BIS Platform, handles data conversions, compliance and back-office integration for automated accounts payable and receivable, automatic reconciliation and faster straight-through processing. Our ready-to-use connectors map and translate different payment formats to ISO 20022 to enable better cash management and visibility. For more information, please visit www.seeburger.com.



Connect

Integrate apps and technologies for secure data exchange.



Automate

Hyperautomate and digitalize processes.



Innovate

Inspire innovation with agile integration and dynamic deployment models.



**Learn more about our offerings
for the Financial Services Industry.**

> SEEBURGER FSI Solution

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As SVP Strategic Product Management and Analyst Relations, Ulf is responsible for strategic product management, product marketing, global analyst relations and leadership with regards to SEEBURGER integration technology, platform and integration services. This also includes strategic sales and marketing initiatives. Ulf has more than 30 years of global business and technology experience working with product and solution delivery of integration technologies, Analytics and Big Data, Cloud Services, Digital Transformation and various industry initiatives. Before joining SEEBURGER in October 2016, Ulf worked in various global leadership roles with international business integration technology and cloud services providers.





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